# Newton Land Bank

2025 Budget

newton
KANSAS

# Land Bank Personnel

## Board of Trustees

- Rod Kreie
- Casie Powell
- Chip Westfall
- Alex Carbajal
- Sal Lujano
- Brian Donley

## Secretary/Treasurer

- Zach McHatton

# Land Bank Responsibilities

1. **Property Acquisition**
   1. Identify and acquire properties that are vacant, abandoned, or tax-delinquent.
   2. Work with local government and stakeholders to prioritize acquisitions.

2. **Property Management**
   1. Maintain and secure properties to prevent further deterioration.
   2. Ensure properties comply with local ordinances and regulations.

3. **Property Disposition**
   1. Develop strategies for repurposing properties to meet community needs.
   2. Facilitate the sale, transfer, or lease of properties to qualified developers, nonprofits, or individuals.

4. **Community Revitalization**
   1. Collaborate with community organizations, developers, and residents to create redevelopment plans.
   2. Support projects that promote affordable housing, economic development, and green spaces.

# 2024/2025 Objectives

1. **Develop and Implement Land Acquisition Policies**
   1. Formulate comprehensive policies for the strategic acquisition of properties.
2. **Acquire and Manage Properties**
   1. Identify, acquire, and manage properties that are vacant, abandoned, or tax-delinquent.
3. **Create a Robust Marketing Strategy**
   1. Develop and maintain a dynamic platform to market available properties to potential developers and community stakeholders.
4. **Facilitate Property Redevelopment**
   1. Sell or lease properties to qualified developers to stimulate redevelopment and community revitalization.

## LAND BANK FUND

| DEPARTMENT REVENUES | ACTUAL 2022 | ACTUAL 2023 | PROPOSED 2024 | PROPOSED 2025 |
|---|---|---|---|---|
| REVENUES | $ - | $ - | $ 3,465 | $ 5,595 |
| | $ - | $ - | $ 3,465 | $ 5,595 |

| DEPARTMENT EXPENDITURES | ACTUAL 2022 | ACTUAL 2023 | PROPOSED 2024 | PROPOSED 2025 |
|---|---|---|---|---|
| TITLE WORK/CLOSING | $ - | $ - | $ 528 | $ 550 |
| SIGNS/MARKETING | $ - | $ - | $ 500 | $ - |
| FEES/COMMISSIONS | $ - | $ - | $ 80 | $ 120 |
| MOWING | $ - | $ - | $ 500 | $ 500 |
| MAINTENANCE/DEMO | $ - | $ - | $ 1,500 | $ 2,500 |
| | $ - | $ - | $ 3,108 | $ 3,670 |